

E-AUCTION SALE NOTICE
[Sale of Pratibha Industries Limited (In Liquidation)
as a Going Concern under Insolvency and Bankruptcy Code, 2016]

Sale of Pratibha Industries Limited (In Liquidation) ("Corporate Debtor") or its business as a going concern under Regulations 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("Liquidation Regulations") by the Liquidator appointed by the Hon'ble Adjudicating Authority, National Company Law Tribunal, Mumbai Bench-I (NCLT) vide order dated 8th February 2021. The sale will be conducted by the Liquidator through the e-auction platform provider which would be disclosed later. The E-auction will be live on the portal from 10th February 2022 from 11:00 am to 02:00 pm IST for qualified bidders.

Sale of the Corporate Debtor or its' business as a going concern	Reserve Price#	EMD Amount	Refundable Fee	Minimum Incremental Bid
1. Relinquished assets	₹ 150 Crore	₹ 15 Crore	₹ 7.5 Lakh	₹ 10 Lakh
2. Non-relinquished assets*	₹ 90 Crore	₹ 9 Crore	₹ 7.5 Lakh	₹ 10 Lakh

Eligibility criteria to participate in the e-auction for sale of the Corporate Debtor or its' business as a going concern are provided at the website of the Corporate Debtor
<https://www.pratibhagroup.com/pages/liquidation.html>

* The detailed process document will be shared with the qualified bidders which will provide the details and particulars of the non-relinquished assets. The non-relinquished assets have been included only for price discovery and the sale thereof shall take place only subject to consent and relinquishment of security interest by the concerned secured financial creditors under Section 52 of the IBC before confirmation of sale.

The reserve prices mentioned are the reserve prices for all relinquished assets and all non-relinquished assets respectively as a whole.

Other terms and conditions of the E-auction will be shared with qualified bidders:

- E-auction will be conducted on "AS IS WHERE IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through an approved service provider which will be disclosed later. The relevant documents relating to eligibility include under Section 29A of the Insolvency and Bankruptcy Code, 2016 (hereinafter, "IBC"), declarations and General Terms and conditions of online auction sale are available on the website. <https://www.pratibhagroup.com/pages/liquidation.html> Contact: +91 22 6641 4400, Email Id: liquidator.pratibha@gmail.com
- The intending participants are required to deposit refundable Participation Fees as mentioned in the table above as detailed in the document available at website <https://www.pratibhagroup.com/pages/liquidation.html> Contact: +91 22 6641 4400, Email Id: liquidator.pratibha@gmail.com
- The eligible bidders will be later required to deposit refundable Earnest Money Deposit ("EMD") as detailed in the Process Document which will be issued to eligible bidders later.
- The sale shall be subject to provisions of the IBC and the regulations made thereunder.
- Submission of application form along with Participation fees :10 January 2022
 - Declaration of eligible participant :13 January 2022
 - the Last date for due diligence (VDR access) :28 January 2022
 - Last Date for submission of EMD :07 February 2022
 - Date of Auction :10 February '2022 (11:00 am – 2:00 pm IST)

#The timeline for payment of final sale consideration may be extended at the sole discretion of the Liquidator, to the extent permissible under the applicable laws and regulations. In case the participant is not found to be eligible, the Liquidator shall refund the Participation Fee to the said participant.

All further updates and modifications to this would be notified on the Pratibha Industries Limited website page <https://www.pratibhagroup.com/pages/liquidation.html>

sd/-

Anil Mehta

Liquidator, Pratibha Industries Limited

Address: 1607/1608, 16th Floor, Cyber One, Behind Odisha Bhawan, Sector-30A, Vashi, Navi Mumbai-400703

Email Id: liquidator.pratibha@gmail.com

Registration Number: IBB/PA-001/IP-P00749/2017-2018/11282

Email Id: liquidator.pratibha@gmail.com

Mr. Anil Mehta has been granted a certificate of registration to inter alia act as Liquidator by the Insolvency and Bankruptcy Board of India. The affairs, business and property of Pratibha Industries Limited are being managed by the Liquidator, Anil Mehta, who acts as an agent of Pratibha Industries Limited only and without personal liability.

Place: Mumbai

Date: 04th January 2022