PRATIBHA INDUSTRIES LIMITED (IN LIQUIDATION)

Liquidator's Address - 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai – 400093; Contact: + 8693053567; Email: liquidator.pratibha@gmail.com

CORRIGEDUM TO NOTICE OF SALE DATED 07th FEBRUARY 2024 FOR EXTENSION OF E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Extended Date and Time of Auction: 13th March 2024 (Wednesday) at 12:00 P.M. to 3:00 P.M.(with unlimited extension of 5 minutes each)

Sale of Assets owned by **PRATIBHA INDUSTRIES LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "NO RECOUSE BASIS".

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website https://www.pda.nesl.co.in

				Amount in INF
Sr. No.	Description of Assets	Reserve Price	Earnest Money Deposit	Incremental Bid
	Option A: Sale of Corporate Del Date and Time of Auction: 13 th March 2024 (V			
1	Sale of Corporate Debtor as a going concern (relinquished assets, ongoing and upcoming legal / arbitration matters)	65,00,00,000	6,50,00,000	50,00,00
	Option B: Sale of Ass Date and Time of Auction: 13 th March 2024 (V	-	P.M. to 3:00 P.M	
1	513 to 516, 5th floor, Shreekant Chambers, S No. 78/1 & 79 (pt), CTS no. 669, 669/1 to 6 & 783(pt), Borla Village, Sion Trombay Road, Deonar, Mumbai	2,40,00,000	24,00,000	10,00,00
2	Flat No. 101, Plot no. 574, Usha kamal, Behind Telephone exchange, Chembur Naka, Chembur, Mumbai 400071	2,05,00,000	20,50,000	10,00,00
3	Plant and Machinery (Tunnel Boring Machine 3 nos and others)	31,50,00,000	3,15,00,000	25,00,00
4	Vehicles located at Mumbai	1,58,00,000	15,80,000	10,00,00
5	Vehicles located at Delhi	21,00,000	2,10,000	50,00

Notes to Auction Process:

• Bidding in both the options shall be allowed on submission of EMD for each Option/lot.

• If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B shall be declared as the successful bidders.

Last date for Submission of Bid documentsLast date for Inspection: 08th March 2024 (Friday)Last date of EMD submission: 08th March 2024 (Friday)Date and time of E-Auction: 11th March 2024 (Monday) up to 5:00 PM: 13th March 2024 (Wednesday) at 12:00 P.M. to 3:00 P.M.

Note : The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on https://pda.nesl.co.in and website of Pratibha Industries Limited <u>https://www.pratibhagroup.com</u> In case of any clarifications, please contact the undersigned at liquidator.pratibha@gmail.com

Date: 05th March 2024

Place: Mumbai



Avil Menezes As Liquidator of Pratibha Industries Limited Authorization for Assignment valid till 27th November 2024 Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041 Reg. Address: 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 Email: liquidator.pratibha@gmail.com