



# PRATIBHA INDUSTRIES LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2010

(Standalone)						(Consolidated)							
Sr. No.	Particulars	(Rs. In Lacs)					Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended		Nine Months Ended		Year Ended			Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010			31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	(a) Net Sales / Income from Operations	27,404.93	22,201.65	82,339.38	65,950.67	92,983.05	1	(a) Net Sales / Income from Operations	29,422.50	23,444.47	87,945.79	70,696.06	100,715.94
	(b) Other Operating Income	120.53	154.75	406.20	398.83	507.52		(b) Other Operating Income	116.72	203.79	403.16	411.27	627.33
	Total Income (a+b)	27,525.46	22,356.40	82,745.57	66,349.50	93,490.57		Total Income (a+b)	29,539.21	23,648.26	88,348.95	71,107.33	101,343.26
2	Expenditure						2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	302.14	(4,319.81)	(3,097.71)	(7,324.91)	(11,767.38)		(a) Increase/decrease in stock in trade and work in progress	(908.55)	(4,025.67)	(4,952.15)	(6,471.14)	(11,366.78)
	(b) Consumption of raw materials	19,298.44	19,853.82	62,352.20	54,794.46	77,309.75		(b) Consumption of raw materials	21,914.80	20,503.72	68,217.79	57,945.21	83,335.41
	(c) Purchase of traded goods	-	-	-	-	-		(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	1,278.17	1,126.96	4,204.23	3,093.45	4,593.19		(d) Employees cost	1,395.38	1,227.41	4,572.84	3,381.53	5,385.09
	(e) Depreciation	368.20	284.61	1,064.14	782.12	1,085.92		(e) Depreciation	438.65	385.15	1,264.99	1,013.27	1,404.33
	(f) Other Expenditures	2,427.15	2,381.32	7,344.50	6,738.19	9,693.38		(f) Other Expenditures	2,592.90	2,417.86	7,861.74	6,733.32	9,698.70
	(g) Total	23,674.09	19,326.89	71,867.36	58,083.31	80,914.87		(g) Total	25,433.19	20,508.47	76,965.21	62,602.19	88,456.75
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,851.37	3,029.50	10,878.22	8,266.19	12,575.70	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,106.02	3,139.79	11,383.73	8,505.14	12,886.51
4	Other Income	-	3.65	9.79	6.58	0.02	4	Other Income	10.15	3.65	19.94	6.58	0.03
5	Profit before Interest & Exceptional Items (3+4)	3,851.37	3,033.15	10,888.01	8,272.76	12,575.72	5	Profit before Interest & Exceptional Items (3+4)	4,116.17	3,143.44	11,403.67	8,511.72	12,886.55
6	Interest	1,949.61	1,664.90	4,892.00	3,519.69	4,931.02	6	Interest	2,096.78	1,770.63	5,142.32	3,752.14	5,223.48
7	Profit after Interest but before Exceptional Items (5-6)	1,901.76	1,368.25	5,996.01	4,753.07	7,644.70	7	Profit after Interest but before Exceptional Items (5-6)	2,019.39	1,372.81	6,261.35	4,759.57	7,663.06
8	Exceptional Items	-	-	-	-	-	8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,901.76	1,368.25	5,996.01	4,753.07	7,644.70	9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,019.39	1,372.81	6,261.35	4,759.57	7,663.06
10	Tax expenses	485.04	270.26	1,593.69	1,194.07	1,993.43	10	Tax expenses	602.75	274.79	1,859.11	1,200.63	2,012.06
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,416.71	1,097.99	4,402.32	3,559.00	5,651.27	11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,416.64	1,098.02	4,402.24	3,558.94	5,651.00
12	Extraordinary items (net of tax expense)	-	-	-	-	-	12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period(11-12)	1,416.71	1,097.99	4,402.32	3,559.00	5,651.27	13	Net Profit (+)/ Loss (-) for the period (11-12)	1,416.64	1,098.02	4,402.24	3,558.94	5,651.00
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	1,988.50	1,668.50	1,988.50	1,668.50	1,668.50	14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	1,988.50	1,668.50	1,988.50	1,668.50	1,668.50
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	25,869.19	15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	25,868.92
16	Earning Per Share (EPS)						16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	- Basic	1.62	1.32	5.04	4.27	6.77		- Basic	1.62	1.32	5.04	4.27	6.77
	- Diluted	1.62	1.32	5.02	4.27	6.77		- Diluted	1.62	1.32	5.02	4.27	6.77
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	- Basic	1.62	1.32	5.04	4.27	6.77		- Basic	1.62	1.32	5.04	4.27	6.77
	- Diluted	1.62	1.32	5.02	4.27	6.77		- Diluted	1.62	1.32	5.02	4.27	6.77
17	Public shareholding						17	Public shareholding					
	- Number of shares	47,459,707	32,094,250	47,459,707	32,094,250	31,709,250		- Number of shares	47,459,707	32,094,250	47,459,707	32,094,250	31,709,250
	- Percentage of shareholding	47.73	38.47	47.73	38.47	38.01		- Percentage of shareholding	47.73	38.47	47.73	38.47	38.01
18	Promoters and Promoter Group Shareholding**						18	Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered							a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-		- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered							b) Non - encumbered					
	- Number of shares	51,965,250	51,330,750	51,965,250	51,330,750	51,715,750		- Number of shares	51,965,250	51,330,750	51,965,250	51,330,750	51,715,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.27	61.53	52.27	61.53	61.99		- Percentage of shares (as a % of the total share capital of the company)	52.27	61.53	52.27	61.53	61.99

### SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (STANDALONE) FOR THE THIRD QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010

### SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (CONSOLIDATED) FOR THE THIRD QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010

Sr. No.	Particulars	(Rs. In Lacs)					Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended		Nine months Ended		Year Ended			Quarter Ended		Nine months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010			31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1.	<b>Segment Revenue</b>						1.	<b>Segment Revenue</b>					
	a. Infrastructure & Construction	24,889.12	20,059.25	76,247.77	58,136.95	82,401.88		a. Infrastructure & Construction	30,360.17	26,959.96	100,124.78	74,730.73	108,436.17
	b. Manufacturing	3,096.00	4,880.90	7,987.90	13,371.54	18,274.19		b. Manufacturing	3,096.00	4,880.90	7,987.90	13,371.54	18,274.19
	c. Unallocated	-	3.65	9.79	6.58	0.02		c. Unallocated	10.15	3.65	19.94	6.58	0.03
	<b>Total</b>	27,985.12	24,943.80	84,245.46	71,515.06	100,676.09		<b>Total</b>	33,466.32	31,844.51	108,132.61	88,108.84	126,710.38
	Less : Inter Segment Revenue	459.66	2,583.75	1,490.09	5,158.99	7,185.50		Less : Inter Segment Revenue	3,916.96	8,192.60	19,763.73	16,994.93	25,367.09
	<b>Net Sales/ Income from Operations</b>	27,525.46	22,360.05	82,755.36	66,356.07	93,490.59		<b>Net Sales/ Income from Operations</b>	29,549.36	23,651.91	88,368.88	71,113.91	101,343.30
2.	<b>Segment Results</b>						2.	<b>Segment Results</b>					
	a. Infrastructure & Construction	3,818.38	2,280.49	10,472.20	6,811.56	10,742.88		a. Infrastructure & Construction	4,073.36	2,386.08	10,978.19	7,050.49	11,055.74
	b. Manufacturing	210.81	810.95	764.73	1,577.16	2,011.47		b. Manufacturing	210.81	810.95	764.73	1,577.16	2,011.47
	c. Unallocated	-	3.65	9.79	6.58	0.02		c. Unallocated	10.15	3.65	19.94	6.58	0.03
	<b>Total</b>	4,029.19	3,095.10	11,246.72	8,395.31	12,754.37		<b>Total</b>	4,294.32	3,200.68	11,762.85	8,634.23	13,067.25
	Less:(1) Interest	1,949.61	1,664.90	4,892.00	3,519.69	4,931.02		Less:(1) Interest	2,096.78	1,770.63	5,142.32	3,752.14	5,223.48
	(2) Other Un allocable Expenditure	177.82	61.94	358.72	122.54	178.65		(2) Other Un allocable Expenditure	178.15	57.27	359.19	122.54	180.70
	(3) Un allocable Income	-	-	-	-	-		(3) Un allocable Income	-	-	-	-	-
	<b>Total Profit Before Tax</b>	1,901.76	1,368.25	5,996.01	4,753.07	7,644.70		<b>Total Profit Before Tax</b>	2,019.39	1,372.78	6,261.35	4,759.55	7,663.06
3.	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						3.	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a. Infrastructure & Construction	29,337.37	11,376.21	29,337.37	11,376.21	12,646.56		a. Infrastructure & Construction	28,191.67	10,526.50	28,191.67	10,526.50	11,580.50
	b. Manufacturing	13,524.76	10,781.06	13,524.76	10,781.06	11,459.88		b. Manufacturing	13,524.76	10,781.06	13,524.76	10,781.06	11,459.88
	c. Unallocated	3,620.92	3,873.77	3,620.92	3,873.77	3,431.25		c. Unallocated	4,749.55	4,713.02	4,749.55	4,713.02	4,488.36
	<b>Total</b>	46,483.05	26,031.04	46,483.05	26,031.04	27,537.69		<b>Total</b>	46,465.98	26,020.58	46,465.98	26,020.58	27,528.74

#### NOTES:

- The financial statements have been duly reviewed by the Audit Committee of the Company and thereafter approved and taken on record by the Board of Directors at their meeting held on 7th February, 2011.
- The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter and nine months ended December 31, 2010.
- Pursuant to the approval of the members of the Company at the 15th Annual General Meeting, the face value of the equity shares was sub-divided from Rs 10 each fully paid up with effect from August 2, 2010. Accordingly, the number of shares and EPS of the previous periods have been restated to make them comparable.
- During the quarter, the company raised funds under the prevalent SEBI Guidelines by issuing additional share capital of Rs. 150 Crores viz. (i) Rs. 100 Crores by way of QIP route by allotment of 12195609 equity shares & (ii) Rs. 50 crores by preferential allotment of 3804348 equity shares & 1630435 Compulsorily Convertible Participatory Preference Shares.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- The Company has been operating in two business Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17.
- Status of Investors' complaints for the quarter ended 31st December 2010.  
Op. Balance: (NIL), Received: (0), Disposed off: (0), Pending as on 31.12.2010: (NIL)
- The Board of Directors has declared Interim Dividend of Rs.0.20 per equity share of Rs.2 each (10%) and 25th February, 2011, has been fixed as Record Date for the purpose ascertainment of shareholders entitled for the Interim Dividend.
- The figures for the previous periods have been regrouped/restated/reclassified wherever necessary to make them comparable.

For PRATIBHA INDUSTRIES LIMITED  
Sd/-  
AJIT B. KULKARNI  
MANAGING DIRECTOR

Place: Mumbai  
Date : 7th February, 2011