

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.:+91-22-3955 9999, Fax:+92-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Unaudited Financial Results (Standalone) for Quarter and Year to date ended on 30th September, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	51,930.86	50,017.74	41,291.39	101,948.60	76,635.92	146,524.41
	(b) Other Operating Income	3,146.17	3,073.10	66.98	6,219.27	131.54	8,595.30
	Total Income (a+b)	55,077.03	53,090.84	41,358.37	108,167.87	76,767.46	155,119.71
2	Expenditure						
	(a) Consumption of raw materials	44,333.73	26,172.67	10,256.70	70,506.40	19,549.63	46,974.80
	(b) Purchases of stock-in-trade	-	2,912.53	765.47	2,912.53	765.47	14,433.39
	(c) Manufacturing, Construction & Operating Expenses	6,733.20	7,806.94	7,743.03	14,540.14	17,884.44	40,992.38
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(11,062.67)	2,755.89	8,678.46	(8,306.78)	11,284.30	908.47
	(e) Purchase of traded goods	-	-	-	-	-	-
	(f) Employees cost	1,997.58	2,023.11	2,101.66	4,020.70	4,346.55	8,747.84
	(g) Depreciation & Amortisation	1,252.53	1,223.57	939.23	2,476.10	1,831.56	4,180.38
	(h) Other Expenditures	5,239.87	4,336.26	5,484.91	9,576.13	10,574.74	19,410.61
	Total Expenditures	48,494.24	47,230.98	35,969.46	95,725.22	66,236.70	135,647.87
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,582.79	5,859.86	5,388.91	12,442.65	10,530.76	19,471.84
4	Other Income	364.20	380.23	640.65	744.43	939.40	1,772.34
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	6,946.99	6,240.09	6,029.57	13,187.08	11,470.16	21,244.18
6	Finance Costs	4,679.81	4,501.23	4,719.73	9,181.04	9,289.29	15,358.43
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	2,267.18	1,738.86	1,309.84	4,006.04	2,180.87	5,885.75
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	2,267.18	1,738.86	1,309.84	4,006.04	2,180.87	5,885.75
10	Tax expenses	700.34	613.93	532.49	1,314.27	910.39	2,233.71
11	Profit after tax from Ordinary Activities (9-10)	1,566.84	1,124.93	777.34	2,691.77	1,270.48	3,652.04
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves	-	-	-	-	-	66,168.05
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)						
	- Basic	1.55	1.11	0.77	2.66	1.26	3.61
	- Diluted	1.55	1.11	0.77	2.66	1.26	3.61
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)						
	- Basic	1.55	1.11	0.77	2.66	1.26	3.61
	- Diluted	1.55	1.11	0.77	2.66	1.26	3.61

PART II

PARTICULARS OF SHAREHOLDINGS		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding						
	-- Number of shares	53,607,880	53,607,880	48,787,195	53,607,880	48,787,195	49,418,749
	-- Percentage of shareholding	53.05	53.05	48.28	53.05	48.28	48.90
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	47,447,512	47,447,512	52,268,197	47,447,512	52,268,197	51,636,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.72	46.95	51.72	51.10

Particulars		Quarter Ended 30.09.2014	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			1
Disposed off during the quarter			1
Remaining unresolved at the end of the quarter			NIL

Segmentwise Revenue, Results & Capital Employed (Standalone) for the Quarter and Year to date ended on 30th September, 2014.

	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. Segment Revenue						
a. Infrastructure & Construction	55,056.75	50,164.94	40,585.28	105,221.69	75,937.20	140,497.73
b. Manufacturing	40.22	10.57	5.61	50.78	68.08	82.12
c. Unallocated	344.27	3,295.56	1,408.14	3,639.83	1,701.58	16,312.19
Total	55,441.24	53,471.07	41,999.03	108,912.30	77,706.86	156,892.05
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	55,441.24	53,471.07	41,999.03	108,912.30	77,706.86	156,892.05
2. Segment Results						
a. Infrastructure & Construction	7,120.68	6,359.49	6,092.77	13,480.17	11,688.66	21,902.34
b. Manufacturing	(127.89)	(152.87)	(173.77)	(280.76)	(346.85)	(699.61)
c. Unallocated	344.27	383.04	787.84	727.31	1,081.28	1,878.80
Total	7,337.05	6,589.66	6,706.84	13,926.72	12,423.09	23,081.53
Less:(1) Interest	4,679.81	4,501.23	4,719.73	9,181.04	9,289.29	15,358.43
(2) Other Un allocable Expenditure	390.06	349.58	677.27	739.64	952.93	1,837.35
(3) Un allocable Income	-	-	-	-	-	-
Total Profit Before Tax	2,267.18	1,738.86	1,309.84	4,006.04	2,180.87	5,885.75

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Unaudited Financial Results (Standalone) for Quarter and Year to date ended on 30th September, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
3. Capital Employed							
	(Segment Assets - Segment Liabilities)						
	a. Infrastructure & Construction	55,880.69	52,064.54	40,011.90	55,880.69	40,011.90	41,385.56
	b. Manufacturing	12,720.97	12,835.80	13,359.63	12,720.97	13,359.63	12,716.78
	c. Unallocated	2,279.27	4,413.74	12,672.52	2,279.27	12,672.52	14,086.81
	Total	70,880.92	69,314.08	66,044.05	70,880.92	66,044.05	68,189.15

Statement of Assets & Liabilities

	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	68,859.82	66,168.05
	70,880.92	68,189.15
(2) Non-Current Liabilities		
(a) Long-term borrowings	65,247.96	53,160.57
(b) Deferred tax liabilities (Net)	4,831.94	4,318.87
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
	70,079.90	57,479.44
(3) Current Liabilities		
(a) Short-term borrowings	38,397.49	33,886.09
(b) Trade payables	48,617.88	49,464.58
(c) Other current liabilities	131,484.48	121,402.63
(d) Short-term provisions	2,256.73	1,455.24
	220,756.59	206,208.55
Total	361,717.41	331,877.14
II. Assets		
(1) Non-current assets		
(a) Fixed assets	92,255.97	92,155.25
(b) Non-current investments	503.28	475.61
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	10,586.20	7,137.11
(e) Other non-current assets	2,972.73	3,793.52
	106,318.18	103,561.49
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	76,599.22	67,923.48
(c) Trade receivables	75,786.27	64,742.91
(d) Cash and cash equivalents	13,943.37	10,887.49
(e) Short-term loans and advances	83,591.44	78,955.17
(f) Other current assets	5,478.93	5,806.61
	255,399.23	228,315.65
Total	361,717.41	331,877.14

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

sd/-

Place : Mumbai
Date : 14th November 2014

Ajit B. Kulkarni
Managing Director

Pratibha Industries Limited

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Unaudited Financial Results (Consolidated) for the Quarter and Year to date ended on 30th September, 2014.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	71,325.91	69,071.10	55,565.32	140,397.02	110,792.22	228,361.84
	(b) Other Operating Income	730.20	618.11	383.50	1,348.32	787.93	1,810.56
	Total Income (a+b)	72,056.12	69,689.21	55,948.82	141,745.33	111,580.15	230,172.39
2	Expenditure						
	(a) Consumption of raw materials	69,263.55	41,296.61	21,011.33	110,560.16	39,885.53	97,828.43
	(b) Purchases of stock-in-trade	-	2,912.53	765.47	2,912.53	765.47	14,433.39
	(c) Manufacturing, Construction & Operating Expenses	16,022.65	18,086.35	17,262.62	34,109.00	34,490.34	71,793.70
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(34677.35)	(13176.94)	(2929.59)	(47854.29)	(2363.95)	(31675.00)
	(e) Purchase of traded goods	-	-	-	-	-	-
	(f) Employees cost	4,288.15	4,145.36	3,939.40	8,433.51	7,797.47	16,359.31
	(g) Depreciation & Amortisation	1,331.99	1,302.54	1,002.50	2,634.53	1,958.55	4,453.93
	(h) Other Expenditures	6,850.46	6,479.00	8,220.11	13,329.47	15,621.33	29,278.91
	Total Expenditures	63,079.45	61,045.46	49,271.84	124,124.91	98,154.74	202,472.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8,976.67	8,643.75	6,676.97	17,620.42	13,425.41	27,699.71
4	Other Income	402.74	405.16	644.94	807.89	971.38	1,869.18
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	9,379.40	9,048.91	7,321.91	18,428.31	14,396.79	29,568.89
6	Finance Costs	7,671.54	7,331.04	6,703.69	15,002.58	13,357.71	25,749.40
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	1,707.86	1,717.87	618.22	3,425.74	1,039.07	3,819.50
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	1,707.86	1,717.87	618.22	3,425.74	1,039.07	3,819.50
10	Tax expenses	699.71	614.57	533.49	1,314.27	937.87	2,280.57
11	Profit after tax from Ordinary Activities (9-10)	1,008.16	1,103.31	84.73	2,111.46	101.21	1,538.93
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2021.11	2021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves						62,593.14
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)						
	- Basic	1.00	1.09	0.08	2.09	0.10	1.52
	- Diluted	1.00	1.09	0.08	2.09	0.10	1.52
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)						
	- Basic	1.00	1.09	0.08	2.09	0.10	1.52
	- Diluted	1.00	1.09	0.08	2.09	0.10	1.52

PART II

A	PARTICULARS OF SHAREHOLDINGS	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding						
	-- Number of shares	53,607,880	53,607,880	48,787,195	53,607,880	48,787,195	49,418,749
	-- Percentage of shareholding	53.05	53.05	48.28	53.05	48.28	48.90
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	47,447,512	47,447,512	52,268,197	47,447,512	52,268,197	51,636,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.72	46.95	51.72	51.10

B	Particulars	Quarter Ended 30.09.2014	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		NIL

Segmentwise Revenue, Results & Capital Employed (Consolidated) for the Quarter and Year to date ended on 30 th September, 2014.							
1. Segment Revenue							
a.	Infrastructure & Construction	72,075.15	66,789.69	55,207.69	138,864.83	110,781.87	215,653.94
b.	Manufacturing	40.22	10.57	5.61	50.78	68.08	82.12
c.	Unallocated	344.27	3,295.56	1,380.45	3,639.83	1,701.58	16,312.19
	Total	72,459.63	70,095.82	56,593.76	142,555.45	112,551.52	232,048.25
	Less : Inter Segment Revenue	0.78	1.45	-	2.23	-	6.68
	Net Sales/ Income from Operations	72,458.85	70,094.37	56,593.76	142,553.23	112,551.52	232,041.57
2. Segment Results							
a.	Infrastructure & Construction	9,553.87	9,169.76	7,412.81	18,723.63	14,615.29	30,233.73
b.	Manufacturing	(127.89)	(152.87)	(173.77)	(280.76)	(346.85)	(699.61)
c.	Unallocated	343.49	381.59	760.15	725.08	1,081.28	1,872.12
	Total	9,769.46	9,398.49	7,999.19	19,167.95	15,349.72	31,406.24

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Unaudited Financial Results (Consolidated) for the Quarter and Year to date ended on 30th September, 2014.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
	Less:(1) Interest	7,671.54	7,331.04	6,703.69	15,002.58	13,357.71	25,749.40
	(2) Other Un allocable Expenditure	390.06	349.58	677.27	739.64	952.93	1,837.35
	(3) Un allocable Income	-	-	-	-	-	-
	Total Profit Before Tax	1,707.86	1,717.87	618.22	3,425.74	1,039.07	3,819.50
	3. Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Infrastructure & Construction	51,705.05	48,468.02	36,528.19	51,705.05	36,528.19	37,810.66
	b. Manufacturing	12,720.97	12,835.80	13,359.63	12,720.97	13,359.63	12,716.78
	c. Unallocated	2,279.27	4,413.74	13,525.17	2,279.27	13,525.17	14,086.81
	Total	66,705.28	65,717.56	63,412.99	66,705.28	63,412.99	64,614.25

Statement of Assets & Liabilities

	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	64,684.18	62,593.14
	66,705.28	64,614.25
(2) Minority Interest	0.49	0.49
	0.49	0.49
(3) Non-Current Liabilities		
(a) Long-term borrowings	93,736.98	79,810.28
(b) Deferred tax liabilities	4,831.94	4,318.87
(c) Other Long term liabilities	731.28	743.79
	99,300.19	84,872.95
(4) Current Liabilities		
(a) Short-term borrowings	38,762.32	33,887.70
(b) Trade payables	110,797.03	82,621.52
(c) Other current liabilities	179,981.13	159,878.16
(d) Short-term provisions	2,297.70	1,580.91
	331,838.17	277,968.30
Total	497,844.14	427,455.98
II.Assets		
(1) Non-current assets		
(a) Fixed assets	119,424.63	117,311.58
(b) Non-current investments	32.16	32.16
(c) Long term loans and advances	15,716.11	10,469.60
(d) Other Non Current Assets	2,972.73	3,793.52
	138,145.64	131,606.86
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	192,144.86	143,806.09
(c) Trade receivables	79,071.26	67,784.14
(d) Cash and cash equivalents	15,492.79	13,318.25
(e) Short-term loans and advances	66,384.62	64,115.40
(f) Other current assets	6,604.97	6,825.23
	359,698.50	295,849.12
Total	497,844.14	427,455.98

NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014 at Mumbai.
- 2 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 3 The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- 4 The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- 5 Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

sd/-

Place : Mumbai
Date : 14th November 2014

Ajit B. Kulkarni
Managing Director